CITY OF ANNAPOLIS, MARYLAND

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS Last Ten Fiscal Years (Unaudited)

	Commercial Construction		Residential Construction			Total Property
Fiscal	Number of		Number of		Bank	Estimated
Year	Permits	Value	Permits	Value	Deposits (1)	Market Value
1992	201	17,254,084	407	7,847,265	626,786,000	1,919,497,810
1993	214	13,246,251	510	10,195,977	629,780,000	2,126,254,670
1994	209	22,573,571	430	5,630,296	698,634,000	2,317,257,528
1995	279	15,904,944	601	15,145,607	671,695,000	2,232,739,310
1996	220	9,265,897	697	19,624,695	682,730,000	2,270,088,755
1997	260	12,432,670	738	18,868,634	602,594,000	2,292,414,587
1998	253	13,961,720	699	17,660,208	624,382,000	2,299,706,898
1999	271	13,810,889	734	18,726,165	624,112,000	2,345,741,267
2000	312	30,391,663	784	23,582,607	693,927,000	2,454,884,014
2001	290	23,978,994	836	57,636,150	N/A	2,540,849,132

Source:

(1) Federal Deposit Insurance Corporation (Data Book Summary of Deposits)

SUMMARY OF PROPERTY TAX LEVIES AND COLLECTIONS Last Ten Fiscal Years (Unaudited)

							Accumulated
							Delinquent
		Current Ye	ar's Tax	Total Taxes Collected		Accumulated	Taxes as % of
Fiscal	Total	Collected in Year of Levy (1)		(Current and Delinquent)		Delinquent	Current Year's
Year	Tax Levy	Amount	Percent	Amount	Percent	Taxes	Tax Levy
1992 \$	14,522,801	14,322,909	98.62% \$	14,519,060	99.97% \$	485,874	3.35%
1993	15,761,726	15,604,624	99.00%	15,731,980	99.81%	458,723	2.91%
1994	16,071,055	15,796,143	98.29%	15,986,585	99.47%	523,735	3.26%
1995	16,529,262	16,372,289	99.05%	16,446,438	99.50%	616,089	3.73%
1996	16,533,660	16,379,422	99.07%	16,488,013	99.72%	708,913	4.29%
1997	16,554,343	16,376,653	98.93%	16,512,979	99.75%	947,752	5.73%
1998	16,284,031	16,154,188	99.20%	16,338,449	100.33%	1,091,925	6.71%
1999	17,151,810	16,961,570	98.89%	17,596,730	102.59%	1,350,035	7.87%
2000	17,696,934	17,534,400	99.08%	17,634,220	99.65%	320,852	1.81%
2001	18,315,650	18,278,232	99.80%	18,304,804	99.94%	289,460	1.58%

Note:

⁽¹⁾ Represents original tax levy, less real property tax credits for civic associations, elderly and disabled taxpayers, and other adjustments.